



PROCUREMENT MANAGEMENT

PROFESSIONAL DIPLOMA

European International University-Paris



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PROCUREMENT MANAGEMENT

Advanced certification

Procurement management is also referred to as the source-to-settle process. It encompasses the evaluation, selection, and creation of formal contractual agreements as well as managing the company's ongoing supplier relationships. Procurement is a complex discipline spanning many interrelated activities.

An Ultimate Guide to Procurement / Purchase Management for Managers, Engineers, Entrepreneurs and Students

Although the word procurement or purchase implies to be a mere transaction involving a buyer and seller, it requires execution on multiple fronts such as technical, commercial, legal, interpersonal and managerial. Individuals with knowledge of procurement process can reduce lapses in management or communication and ensure organizational success.

To help professionals and students understand the process and perform better, this course focuses on delivering a comprehensive understanding of the management and practical aspects involved in procurement.

For students and professionals in construction, oil and gas, engineering, manufacturing, interior design, textiles or apparel.

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**“An investment in knowledge pays the best interest”
Benjamin Franklin**



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What I will learn?

- Item classification
- Management Terminology.
- Build vs Buy Decisions
- Market conditions
- State of supply chain.
- Criteria for Supplier Selection
- Methods for Supplier Evaluation
- Work packages and work breakdown
- Resource breakdown and resource calendar
- Basics of Change Management
- Understand the term contract
- Types of contracting arrangements
- Impact of Project environment and Organization type.
- Various purchase documents
- Standard terms in procurement contracts
- Limitation of Liability - Delivery terms; Incoterms.
- Identifying and working with stakeholders
- Preparing for procurement and documents
- Procurement process and contract administration.
- EVM - Earned Value Management
- Basics of risk and business continuity
- Systematic approach managing risks
- Basics of Claims and Dispute Resolution
- Closing and Termination of Procurement
- 7Rs of Procurement



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hello@pedagog.ac

LESSONS COVERED:

Cost classifications
Cost classifications for predicting cost behavior
Job Order Costing
Job Order Costing II
Job Order Costing III
Process Costing Concept
Process Costing Computations
Cost Volume Profit (CVP) Analysis
Break Even Analysis
Variable Costing
Segment reporting under variable costing
Activity-Based Costing
Implications of ABC Method
Master Budgeting Process I
Master Budgeting Process II
Master Budgeting Process III
Flexible Budgeting
Flexible Budgets: Analyzing Variances
Standard Costs: Theory
Standard Costs: Application
Performance Management in Decentralized Organizations: ROI Method
Performance Management in Decentralized Organizations: Residual Income and Balanced Scorecard
The Decision-Making Process: General Cases
Decision Making Process: Special Cases
Capital Budgeting: Net Present Value Method (NPV)
Capital Budgeting: Internal Rate of Return Method (IRR)
Cash Flow Statement
Cash Flow Statement: Application
Financial Statement Analysis: Horizontal and Vertical Analysis
Ratio Analysis: Analyzing Assets
Ratio Analysis: Debt Management and Performance



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Course Structure

The programme is structured into 32 units which have further been arranged into “bite-size” lessons for longer retention and convenient application – which is the desired outcome of true education. Each lesson includes reading requirement and a video.

Assessment/Reinforcement

This is a Premium Coaching Course; hence the type of assessment is designed not to penalise you for getting anything wrong but to reinforce the principles from each Lesson. This is positive reinforcement and the basis of Academic Coaching. This assessment is based on the premise: What’s worth remembering is worth repeating. No real teaching takes place until learning has taken place.

Duration

Maximum duration of the course is six-months. However, this customized course can easily be successfully completed at your own pace and in your own space, even within a few weeks.

Course Fee

The Course is originally priced as 300 USD which includes a certification from European International University, Paris including its Alumni Status after the achievement.

For more information or queries Please mail to hello@pedagog.ac

Requirements

There are no particular requirements needed for the completion of this course. This course is recommended for working professionals willing to advance their career prospects and even freshers who are looking to start their career in Management Accounting. This course is delivered in English Language.



Watch video



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Sample Certificate

THE DUAL CERTIFICATE awarded by European International University, Paris & by Pedagog



PROCUREMENT MANAGEMENT

European International University-Paris



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Once you have purchased, you will see the course in your dashboard to start studying

5

Completion

On completion, you will receive certification from Pedagog and European International University-Paris by email.

For Hardcopies students can contact hello@pedagog.ac